THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary

W/c 08/08/21

	This week	Change on week	Two weeks ago	Last Year
GB SPP	160.93	+ 0.03	160.90	163.84
GB APP			165.15	166.79
Tribune Spot Bacon	159.88	- 0.48	160.36	163.50
GB SPP weight	86.44	- 0.17	86.61	85.70
GB SPP probe	11.2	- 0.1	11.3	11.1
Euro / £ (p)	84.84	- 0.30	85.14	90.37
£ / Euro (p)	117.86	+ 0.41	117.45	110.65

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	161 – 169	- 1p
Light Cutter (55.5-60 kg.)	160 – 168	n/c
Cutters (60.5-70 kg.)	157 – 161	n/c
Heavy Cutters (65-95 kg.)	148 – 159	- 1p
Cull Sows	41 - 48	- 5p

Spot Weaner Prices (£/pig ex. farm)	w/c 01/08/21	Previous week
30 kg. Weaner	£46.00 - £50.00	£46.00 - £50.00

European Prices (p/kg.dwt)	w/c 08/08/21	Movement on last week
European Av.	121.99	- 3.00
Belgium	99.18	- 2.56
Denmark	108.34	- 4.98
France	136.93	- 0.49
Germany	116.23	- 4.67
Ireland	142.53	- 1.36
Holland	111.14	- 3.71
Spain	139.90	- 2.71

(Ref Weekly Tribune)

Slaughter Pig Marketing Summary

This week

Another week of disruption across the majority of the processing sector. Reduced kills in many places as a result of the well documented staff shortages was compounded by a number of factory breakdowns which meant we are backed up further going in to this week than we were when we completed the week before. Issues are beginning with stocking levels on farms and unfortunately there looks to be little respite from this over the coming weeks which will create significant challenges on farms. From an actual trade perspective demand from retail we are told is reasonably good although year on year sales are down which is not surprising as we were in full lockdown this time last year so virtually no food service to detract from retail sales. But year on two years ago retail is up. Export appears to be a problem, 1. From an ability to process, back to staff shortages and 2. From a price perspective, the delivered price China is considerably lower than it was and with our pig price currently where it is with the SPP up 0.03p to 160.93p even if they could get product through is would have to be discounted considerably against the UK trade. This may need to be considered if someone could actually get product through the system. Fresh wholesalers reported much the same as the previous week but did not require any more volume! In Europe, both Denmark and Germany lost 5 eurocents, and prices quotes in sterling were curtailed further by a weaker Euro that ended the week down 0.30p at 84.84p – a level not seen in 17 months.

Weaner Marketing Summary

w/c 01/08/21

Demand historically picks up at this time of year with harvest bringing new corn and straw supplies. This year however is markedly different with minimal interest anywhere. The AHDB issued a quote for a 30kg store at £56.61, but there was no price quote for a 7kg weaner.