THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary

W/c 01/08/21

	This week	Change on week	Two weeks ago	Last Year
GB SPP	160.90	+ 0.24	160.66	164.68
GB APP			164.92	168.02
Tribune Spot Bacon	160.36	- 0.94	161.30	164.50
GB SPP weight	86.61	+ 0.27	86.34	85.78
GB SPP probe	11.3	+ 0.2	11.1	11.1
Euro / £ (p)	85.14	- 0.40	85.54	90.05
£ / Euro (p)	117.45	+ 0.55	116.90	111.05

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	162 – 170	- 2p
Light Cutter (55.5-60 kg.)	160 – 168	- 2p
Cutters (60.5-70 kg.)	157 – 161	- 1p
Heavy Cutters (65-95 kg.)	150 – 160	- 1p
Cull Sows	46 - 53	n/c

Spot Weaner Prices (£/pig ex. farm)	w/c 25/07/21	Previous week
30 kg. Weaner	£46.00 - £50.00	£46.00 - £50.00

European Prices (p/kg.dwt)	w/c 01/08/21	Movement on last week
European Av.	124.99	- 1.87
Belgium	101.74	- 1.60
Denmark	113.32	- 2.85
France	137.42	- 0.65
Germany	120.90	- 0.57
Ireland	143.98	- 0.68
Holland	114.85	- 2.69
Spain	146.62	- 4.01

(Ref Weekly Tribune)

Slaughter Pig Marketing Summary

This week

Another difficult week all as a consequence of processors not being able to take their contracted volumes, most of the problem is down to lack of staff mainly in the butchery areas. This is the third week in a row now and many farms are experiencing stocking problems as a result. One of the majors has suggested this could continue for weeks perhaps months. Some processes were suggesting that because of this issue they had even shorted retailers with products! However, the NPA have spoken to many retailers who up to now have reported no shortages! The latest HMRC import/export figures would suggest exports had increased and imports decreased, which is diametrically opposed to what processes are telling us is happening right now. Other than fifth quarter we are told there is very little primal product leaving the UK for China apparently, given the price available for China would result in processes losing money with the pig price at its current level! Aggravating all the aforementioned is the fact that imported material is considerably cheaper with European pig prices north of 30p per kg cheaper and also we are reliably informed that stocks in cold stores have increased all of which led to some processes taking some money out of their announced price elements. The one positive for the week is the cull sow demand was relatively good yielding a stand-on with the price. European markets pretty much stood on, in sterling terms they were down due to the Euro, ending the week down 0.40p at 85.14p.

Weaner Marketing Summary

w/c 25/07/21

Demand was sketchy at best with even the most reliable movements subject to change. Supplies of both 7kgs weaners and 30kg stores were ample, and forward forecasts suggest little change. The AHDB issued a quote for a 7kg weaner at £39.75, but there were no price quote for a 30kg store.