

THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 19/09/21

	This week	Change on week	Two weeks ago	Last Year
GB SPP	156.37	- 0.02	156.39	159.80
GB APP			162.73	163.86
Tribune Spot Bacon	154.61	- 0.16	154.77	160.50
GB SPP weight	88.89	- 0.07	88.96	86.29
GB SPP probe	11.4	- 0.1	11.5	11.2
Euro / £ (p)	85.36	+ 0.10	85.26	91.32
£ / Euro (p)	117.15	- 0.13	117.28	107.29

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	155 – 163	- 2p
Light Cutter (55.5-60 kg.)	154 – 162	- 1p
Cutters (60.5-70 kg.)	151 – 156	- 1p
Heavy Cutters (65-95 kg.)	143 – 154	- 1p
Cull Sows	27 - 34	n/c

Spot Weaner Prices (£/pig ex. farm)	w/c 12/09/21	Previous week
30 kg. Weaner	£40.00 - £45.00	£40.00 - £45.00

European Prices (p/kg.dwt)	w/c 19/09/21	Movement on last week
European Av.	113.99	- 2.67
Belgium	88.59	- 0.60
Denmark	99.67	- 0.68
France	136.59	- 1.78
Germany	106.58	- 0.72
Ireland	131.30	- 0.08
Holland	102.57	- 4.13
Spain	132.83	- 3.14

Slaughter Pig Marketing Summary

(Ref Weekly Tribune)

This week
<p>Another extremely difficult week with regards to pig movements. The back log on farm now without doubt must exceed 110k pigs given the number of weeks we've had to endure these reductions. Government still appears to be unhelpful, in the pursuit of assisting the arrival of any foreign workers so the labour shortage will roll on for months or even longer. They also seem very lethargic at helping recover the China status at the three plants in England & Scotland that are still under suspension. China approval at these three sites wouldn't solve all our problems but it would certainly help. One of the issues in obtaining government support is the fact that latest figures would suggest that the clean pig slaughtering's for August 2021 are up 4% year on year, although if you drill down on these figures then there is actually a 1% reduction because there was one more working day in August 2021 v 2020. The figures also suggest we are 4% up year-to-date! This could be contrived that part of the issue is that we are, as an industry, producing more! In addition to the crisis the industry is in fear of further interruptions as a consequence of the potential shortage of gas, particularly CO2, which is required in most pig processing plants for the stunning process as well as the preservation of product, extending shelf life, which is so important in the supply chain. This latest blow is as a result of gas price increases which have driven fertiliser producers to cease production of fertiliser, of which CO2 is a byproduct of this process. With regards to pricing on the week there was very little change, odd input prices dropped by 1p but in truth the meat product that is going through the system really doesn't require being cheaper. We are told that most retail buyers are, at best, just getting enough product but the majority could all do with more if only they could get it! The one flicker of progress was the change in mindset from the AHDB who are now accepting there is a serious problem and they have committed to find ways to access the funding they are sat on, to help with the current plight. Various schemes are being considered and it's imperative that we find one! The sow market dragged itself to a stand on, volume of sows are increasing as many are looking at cutting production in light of the current issues. This may seem a little futile given the time scale of any impact of such production reductions. Currency ended the week in the same place it was a week earlier.</p>

Weaner Marketing Summary

w/c 12/09/21
<p>There are now severe restrictions on movements caused by the backlog in slaughtering. Many yards are still full and now out of sequence with refill plans. The AHDB issued a quote for a 7kg weaner at £37.68 but there was no quote for a 30kg store pig.</p>

