

Pig Marketing Summary

w/c 27.10.24



European Prices (p/kg.dwt)	27/10/2024	Movement on week
European Av	156.55	-2.54
Belgium	145.04	-6.90
Denmark	122.87	0.20
France	169.47	-1.02
Germany	160.05	-6.28
Ireland	173.38	-4.59
Holland	150.96	-0.32
Spain	174.3	0.40

Weaner Pig Marketing Summary

Weaner/ Store market- contract numbers are still moving well, with additional stores and weaners currently available, although finding and keeping additional quality growing space is still proving challenging, and competition of offerings between a few operators for any space opportunities continues!

Spot Weaner Prices (£/pig ex. farm)	w/c 28.10.24	Previous week
7kg Pig	Price on application	n/a

It is not good news regarding the announcement on Wednesday that the German price had come back by 8 Eurocent! Speaking to the sow buyers who have insight into the German pork market, the comments were, "the trade in Germany is in disarray currently regarding pork and sow meat sales."

Combine this with the gradual decline in the SPP and some of the processors taking money out of the input prices we are looking at a difficult period regarding ongoing pricing.

In contrast, we have seen certain processors this side of the pond hungry for extra pigs as they gear up for the coming seasonal demand. This week we have again seen disruption on slaughtering with factory issues and having to cancel the odd load out of the week.

We see the SPP weight still above the 91kg mark and again stress the importance of pulling pigs lighter as we only have seven full killing weeks until Christmas, so let's see the weight dropping.

The Cull sow price came back by 4p/kg on the back of the fall in the German price and currency exchange rate.

Weaners and Store pigs remain a steady trade.

	This week	Change on week	Last week	Last year
GB SPP	207.62	-0.11	207.73	219.64
SPP Sample	61479	300	61179	63196
Tribune Spot Bacon	209.29	-1	210.29	220.76
GB SPP Weight	91.95	-0.11	92.06	90.57
GB SPP Probe	11.8	0.00	11.8	11.7
Euro / £ (p)	83.35	0.19	83.16	87.02
Cull Sows	65-71	-4p	69-75	105-114

Week Ending - 19.10.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	171,800	800,000	7,800