

Pig Marketing Summary

w/c 20.10.24



European Prices (p/kg.dwt)	20/10/2024	Movement on week
European Av	159.09	-2.13
Belgium	151.94	-2.41
Denmark	122.67	-0.71
France	170.49	-4.37
Germany	166.33	-1.08
Ireland	177.97	-1.16
Holland	151.28	-0.98
Spain	173.9	-3.30

Weaner Pig Marketing Summary

Weaner/ Store market- contract numbers are still moving well, with additional stores and weaners currently available, although finding and keeping additional quality growing space is still proving challenging, and competition of offerings between a few operators for any space opportunities continues!

Spot Weaner Prices (£/pig ex. farm)	w/c 22.09.24	Previous week
7kg Pig	Price on application	n/a

It was a pleasant surprise to realise that people do read this report, following our requests to speak to your TVC representatives regarding Christmas pull forwards and planning slaughter deliveries. We have since been inundated with pig bookings/increased slaughter numbers. Typically, we have then come in this morning to one major factory breakdown which has resulted in us stopping pigs on farms/sending pigs to offsite lairages/other factories. This is far from ideal, especially with this processor not overly fussed in catching the lost kill capacity up. Which would suggest meat demand is not great which is not what we would hope at this time of year pre the Christmas period. The subsidence on prices was noticed again this week, with a differing factory taking another 1p out of their input making this their fifth consecutive week of reduction, coupled with SPP coming back 0.53p to now stand at 207.73p/kg, with many suggesting at this current level it roughly equates to most people's COP's (including margin), but if this reduced much more we could be getting into the realms of people discussing reducing production further/getting out again, rather than the talks of reinvestment! This boils down to the simple fact that pork is still too cheap and we need to charge more for the quality of product we produce. How do we get people to charge/pay more? One for those to discuss at the YNPA meeting in York a week on Thursday 31st October, but in the meantime if anyone has any insights/answers please do let us know.

Germany stood on whilst sows came back a penny, we could do with this increasing to help put a bottom in our UK market.

Joke of the week: What baking competition do pigs enter?..... The Great British Bake On!!

	This week	Change on week	Last week	Last year
GB SPP	207.73	-0.53	208.26	220.12
SPP Sample	61,179	2,051	59,128	64,300
Tribune Spot Bacon	210.29	-0.8	211.09	221.36
GB SPP Weight	92.06	0.31	91.75	90.58
GB SPP Probe	11.8	0.30	11.5	11.7
Euro / £ (p)	83.16	-0.54	83.7	87.21
Cull Sows	68-74	-1p	69-75	113-116

Week Ending - 12.10.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	171,000	5,700	4,100