Pig Marketing Summary

w/c 06.10.24

European Prices (p/kg.dwt)	06/10/2024	Movement on week
European Av	161.94	-0.65
Belgium	154.41	0.73
Denmark	123.51	0.59
France	177.52	-0.57
Germany	167.47	0.79
Ireland	179.19	-4.15
Holland	152.31	0.72
Spain	179.44	-2.40

Weaner Pig Marketing Summary

Weaner/ Store market– contract numbers are still moving well, with additional stores and weaners currently available, although finding and keeping additional quality growing space is still proving challenging, and competition of offerings between a few operators for any space opportunities continues!

Spot Weaner Prices (£/pig ex. farm)	w/c 22.09.24	Previous week
7kg Pig	Price on application	n/a

The rain continues. Planting crops must be getting tricky. Will we soon be growing rice? October seems to have brought milder wetter weather. If this continues we won't need electric vehicles just canoes! The milder weather seems to be good for pig growth. Last weeks SPP weight increasing to 91.39kg. Year to date average dead weights are just over a kilo heavier than the same period last year. Sadly the price seems to be edging back with the SPP dropping 0.33p to 208.64. Sow price had stood on for another week. European prices continue the downward trend as well, Ireland France and Spain seeing the biggest drops.

Kantar data is showing primary pork sales are down 3% but cheaper pork products such as sausage and mince are still steadily growing. Presumably indicating versatility and peoples focus on price although with lamb and beef remaining expensive this makes little sense.

Looking globally with the population reaching nearly eight point two billion by mid 2024 according to the United Nations News and expected to grow by another two billion over the next sixty years where will all our meat come from? Meat info has reported that the decrease in sows in China will result in less pigs being produced in China in the first half of 2025 but that more will be produced in the second half of 2025 as prices have recently risen which is believed will result in an increase in production. Alarmingly as meat consumption in China has increased pork consumption has decreased due to a greater availability of various proteins that are seen to be healthier! Reuters has reported on Smithfield cutting its hog production in the USA by 20%. This is a result of pig producers losing money in 2023 when costs were high but demand was low. Accompany this with data published showing Europe had produced more pigs at a heavier weight this year but a recent European visitor has informed us the European herd is still contracting as more producers get out or cut back.

	This week	Change on week	Last week	Last year
GB SPP	208.64	-0.33	208.97	221.72
SPP Sample	57845	-1708	59553	59962
Tribune Spot Bacon	211.63	-0.54	212.17	223.36
GB SPP Weight	91.39	0.75	90.64	89.59
GB SPP Probe	11.5	0.00	11.5	11.5
Euro / £ (p)	83.73	0.4	83.33	86.51
Cull Sows	69-75	n/c	74-85	113-116

Week Ending - 28.09.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	158,700	-4,700	7,700