Pig Marketing Summary

w/c 08.09.24

European Prices (p/kg.dwt)	08/09/2024	Movement on week
European Av	167.07	-0.08
Belgium	155.43	0.31
Denmark	119.78	0.25
France	188.98	-0.46
Germany	168.59	0.35
Ireland	192.19	0.40
Holland	152.91	0.32
Spain	191.51	-1.88

Weaner Pig Marketing Summary

Weaner/ Store market– contract numbers are moving well at the moment. A few more stores and weaners are available currently, although again finding additional quality growing space is still proving challenging! If you have additional space or you're interested in stores or weaners please be in touch with our team.

Spot Weaner Prices (£/pig ex. farm)	w/c 25.08.24	Previous week
7kg Pig	Price on application	n/a

With the SPP taking its biggest tumble for 8 weeks, down 0.71p/kg, which now stands at 209.37p/kg, is this the sign of more to come? As we know SPP self-fuels as most, if not all contracts generally, have some element of SPP feeding into it. However, even more surprisingly this reduction in SPP still wasn't enough for some processors, with one taking out 0.5p from their contribution, and another taking a further penny (making this a fourth straight week taking 1p out!). All this does not paint the most positive picture, especially as we tend to see marginal up lifts in price at this time of year, even more so when we are short as we have been recently. However, last week's SPP kill number might not suggest this, given it's the highest kill number we have seen since early March! Let's hope this increased number was just the help demand needed now children are back in schools and most people are back from their summer holidays abroad, whilst getting back into their 'normal' routines again, which hopefully might mean purchasing some pork in supermarkets, or could this be the opposite, people feeling the pinch saving after their time away maybe buying less meat in general, lets hope its not the latter!!

In other news the German market stood on again which is seen as a positive right now, even though we would still need their price to rise before we saw any significant more forwards with our price here in the UK, purely because we cannot offset circa 35p/kg difference to imported products, as processors here will simply down grade to meet the demands of their customers. Sows also followed suit and stood on, but again it would be nice to get some money back into the sow trade which would likewise marginally help returns. As mentioned previously we have been nominated for NPA Allied Industry Member of the Year award, if you are an AIG member your support would be greatly appreciated.

	This week	Change on week	Last week	Last year
GB SPP	209.37	-0.71	210.08	224.76
SPP Sample	59,944	3,116	56,828	60,525
Tribune Spot Bacon	212.37	-0.15	212.52	226.41
GB SPP Weight	91.84	0.8	91.04	89.64
GB SPP Probe	11.4	0.10	11.3	11.6
Euro / £ (p)	84.29	0.17	84.12	85.73
Cull Sows	85-97	n/c	85-97	128-134

Week Ending - 31.08.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	164,400	8,500	7,500