

Pig Marketing Summary

w/c 25.08.24



European Prices (p/kg.dwt)	25/08/2024	Movement on week
European Av	169.8	-3.44
Belgium	156.25	-0.73
Denmark	120.41	-5.07
France	192.34	-7.03
Germany	169.47	-0.79
Ireland	198.28	-6.03
Holland	153.71	-1.22
Spain	198.11	-3.05

Weaner Pig Marketing Summary

Weaner/ Store market- contract numbers are moving well at the moment. A few more stores and weaners are available currently, although again finding additional quality growing space is still proving challenging! If you have additional space or you're interested in stores or weaners please be in touch with our team.

Spot Weaner Prices (£/pig ex. farm)	w/c 25.08.24	Previous week
7kg Pig	Price on application	n/a

A somewhat autumnal feel to the end of last week, just prior to heading into this last short week of the holiday season. Although with market changes over recent times, the traditional one Bank holiday day previously resulted in a reduction of 20% required pig numbers, with most larger factories for some time now requiring 100% of committed numbers and often working the full 5 days, leaving only traditional medium and small plants closing for a day. Though many of these outlets generally catch up on committed numbers during the remaining days of a short week, all this is helping to continue moving any available stock! However, after this week with the holiday season over, schools back and dare we say those hams laid down and preparation underway for the festive season orders, we're entering an interesting period, which could well test demand v available supply further, and rhetoric from a few quarters over reducing prices could well manifest with some interesting debate!

Still discussions continue this week with processors over the amount of alternative European cheaper product being available! Although while home grown product is selling out each week, cheaper alternative product can only serve in putting the price point into focus!

That said, very little change in our pig pricing for this week, especially across all small and medium plant prices which remain unchanged. Germany stood on again this week, and in turn sows have also stood on, a slight positive SPP lift of 0.06p is most welcome!

	This week	Change on week	Last week	Last year
GB SPP	209.84	0.06	209.78	225.65
SPP Sample	59,437	4,022	55,415	59,743
Tribune Spot Bacon	212.52	0	212.52	227.11
GB SPP Weight	91.13	-0.24	91.37	89.17
GB SPP Probe	11.4	0.10	11.3	11.5
Euro / £ (p)	84.73	-0.39	85.12	85.64
Cull Sows	85-97	n/c	85-97	118-129

Week Ending - 17.08.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	163,000	4,100	6,900