

Pig Marketing Summary

w/c 18.08.24



Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

European Prices (p/kg.dwt)	18/08/2024	Movement on week
European Av	173.24	-2.72
Belgium	156.98	-1.07
Denmark	125.48	-0.85
France	199.37	-7.53
Germany	170.26	-1.16
Ireland	204.31	-1.39
Holland	154.93	-5.69
Spain	201.16	-1.37

Spot Weaner Prices (£/pig ex. farm)	w/c 18.08.24	Previous week
7kg Pig	Price on application	n/a

The SPP bounced back a little by 0.24p/kg taking it to 209.78 for the week with the average weight slightly lower than the week previous. It was disappointing news to see two of the processors taking the contribution price back by a penny, blaming the European price for this reduction, not to mention the lack of demand.

Pig numbers remain tight as the harvest continues, with some producers reporting the hotter temperatures have contributed to slowing the growth rate of the pigs and a few less pigs offered for sale. TVC had predicted that by now we would have been back to normal numbers, but given the recent 13 week forecast this would tend to suggest we aren't there yet. With some producers suggesting they have already have sold some pigs which would normally be to market now.

We see some local farmers finishing off their wheat harvest as up to now the weather has been kind and remained dry, hopefully that weather will remain over the coming days.

Germany remained a stand on, which meant the cull sow price stood on here in the UK.

We have been nominated for NPA Allied Industry Member of the Year award, if you are an AIG member your support would be greatly appreciated.

	This week	Change on week	Last week	Last year
GB SPP	209.78	0.24	209.54	225.52
SPP Sample	55,415	307	55,108	61,277
Tribune Spot Bacon	212.52	-0.52	213.04	227.56
GB SPP Weight	91.37	1.32	90.05	89.19
GB SPP Probe	11.3	0.10	11.2	11.6
Euro / £ (p)	85.12	-0.58	85.7	85.49
Cull Sows	85-97	n/c	85-97	128-134

Week Ending - 10.08.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	158,900	800	-1,200