

Pig Marketing Summary

w/c 28.07.24



European Prices (p/kg.dwt)	28/07/2024	Movement on week
European Av	179.22	0.46
Belgium	165.47	0.20
Denmark	128.93	0.15
France	215.84	0.25
Germany	177.19	0.20
Ireland	202.51	1.92
Holland	161.75	0.19
Spain	202.76	0.24

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 07.07.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Combines are rolling! Harvest 2024 is well underway and I'm sure many are glad to see the return of straw bales on farm. Looking at the pig market last week, SPP reduce by 0.47p, which now stands at 209.42p/kg, plus the average weight was down more than half a kilo (90.23kg) albeit the weeks before average weight had reached the highest in 6 weeks with a 90.80kg. However, one point we have noticed is the considerable difference in total kill numbers each week, basically more pigs when the price come off so last weeks numbers stated was 57,096 but the previous week was the lowest number of 53,522 sent for so time, and the last time it was lower was circa 8 weeks previous, which was actually a bank holiday week.

The weather has finally made its mind up and with the beginning of the schools 6-week holidays can we see a rise in outdoor activities and clubs boosting the demand for pork? Even with the cost-of-living crisis cafes and restaurants seem to be full of summer custom.

The Olympics in Paris started this weekend with a rather controversial opening ceremony but hopefully changing the direction for demand in Europe 'I know I'd feel rather hungry watching all that running!' Germany also standing on last week which reserves judgment do they expect an increase for demand?

	This week	Change on week	Last week	Last year
GB SPP	209.42	-0.46	209.88	224.98
SPP Sample	57096	3574	53522	60262
Tribune Spot Bacon	213.56	-0.64	214.2	227.15
GB SPP Weight	90.23	-0.57	90.8	88.89
GB SPP Probe	11.4	-0.10	11.5	11.5
Euro / £ (p)	84.37	0.09	84.28	85.56
Cull Sows	93-105	n/c	93-105	121-128

Week Ending - 20.07.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	156,600	9,800	-800