

Pig Marketing Summary

w/c 21.07.24



European Prices (p/kg.dwt)	21/07/2024	Movement on week
European Av	178.76	0.11
Belgium	165.27	0.49
Denmark	128.78	-4.15
France	215.59	0.73
Germany	176.99	0.53
Ireland	200.59	2.28
Holland	161.56	0.48
Spain	202.52	0.60

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 07.07.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Holiday/Harvest time is upon us, as is the season trend, the mood from some pork buying quarters citing demand has tapered off a little, with a couple of buyers mentioning in particular the London market has gone really quiet! However, statistics suggest 38.7 million are to visit the UK in 2024, reports are expecting inbound tourism visitors to the UK to show a rise of 2% year on year, with an estimated 12% of Brits not planning to holiday at all in 2024. As a senior banking director stated "Holidays are a significant saving goal for many currently". This has been discussed every year, wherever people are they still need to eat, and pork today still represents good value for money. Selling it too cheap will invariably cause more farming businesses to consider their future, so let's keep pushing the good value of pork! Numbers continue to be required with only a small number of pigs left on farm this week, which should get cleared up next week as this was due to technical IT issues causing significant disruption for at least one major processor on Friday. Other than this, pig supplies are currently still tight vs demand, with just a little less pressure from some buyers pushing for extras. Sow prices have stood on again this week, as has the German market bacon prices. Our SPP has regained ground lifting 0.38p. Fingers crossed we continue having some sunshine to help farmers with harvest and pork sales through the next few weeks!

	This week	Change on week	Last week	Last year
GB SPP	209.88	0.38	209.5	224.89
SPP Sample	53,522	-5,115	58,637	56,689
Tribune Spot Bacon	214.2	-0.4	214.6	227.15
GB SPP Weight	90.8	0.54	90.26	88.53
GB SPP Probe	11.5	-0.10	11.6	11.5
Euro / £ (p)	84.28	0.26	84.02	86.706
Cull Sows	93-105	n/c	93-105	121-128

Week Ending - 13.07.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	146,800	-14,000	-1,300