Pig Marketing Summary

w/c 14.07.24

European Prices (p/kg.dwt)	14/07/2024	Movement on week
European Av	178.65	-1.83
Belgium	164.78	-1.15
Denmark	132.93	-0.93
France	214.86	-0.31
Germany	176.46	-1.23
Ireland	198.31	-1.38
Holland	161.08	-6.37
Spain	201.92	-1.41

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 07.07.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

A sombre/sobering (more fitting) start to week 29 as we see England lose 2-1 to Spain in another final last night. As another major tournament slips through the net, it maybe isn't 'Coming Home', today but the run England have had has had a positive effect on pig meat sales, all be it, the impact could have been felt more if the weather was a little more favourable resulting in more BBQ's. This coupled with the SPP falling to its lowest since mid-March 2023 does not get the week off to the most positive start. However, on a slightly more buoyant outlook with 3 of the major processors owning a considerable number of pigs themselves, they do not want to see the SPP come off much more and some are talking about potentially putting money into their input prices to try and negate the impact the SPP is having. As most pricing structures have some element of SPP within them these days, which inevitably means it self-fuels, both on the way up and down! We are still struggling to understand how/why the SPP keeps reducing so much, as consumption/demand is not bad at all and supply is tight! We keep managing to get through each week by week, but we did think by now supply would have been more plentiful, but if there was more about, we could certainly market them for producers. The German price standing on was welcome given the 10 eurocents they took out the week before. This we do know is not helping the UK markets as imports being cheaper seem to be turning heads of some processors for promotional sales if nothing else. Sows also stood on, but it would be nice to see some up lift in these given the declines we have seen recently.

	This week	Change on week	Last week	Last year
GB SPP	209.5	-0.91	210.41	224.07
SPP Sample	58,637	3,494	55,143	57,622
Tribune Spot Bacon	214.6	-0.45	215.05	226.65
GB SPP Weight	90.26	-0.31	90.57	88.49
GB SPP Probe	11.6	0.00	11.6	11.4
Euro / £ (p)	84.02	-0.59	84.61	85.59
Cull Sows	87-105	n/c	87-105	121-128

Week Ending - 06.07.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	160,800	9,600	8,900