

Pig Marketing Summary

w/c 07.07.24



European Prices (p/kg.dwt)	07/07/2024	Movement on week
European Av	180.48	-1.66
Belgium	165.93	-9.95
Denmark	133.86	-0.04
France	215.17	5.52
Germany	177.69	-8.51
Ireland	199.69	3.33
Holland	167.45	-3.26
Spain	203.33	1.05

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 23.06.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Red flags were out during Fridays trading as further pressure was applied, disappointingly the German pig prices fell 10 cents! It feels a strange market as pigs seem in demand but this is not reflected in the price. The differential between the UK price and the continent is huge, in excess of 30p/p/kg, this has been maintained thus far mainly driven by the shortage of pigs rather than a raging demand. Any downward pressure on price only further dents the already fragile confidence in the industry. Positives were that a processor has informed us retailers are wanting more British pork as they feel if the population can afford it they would rather buy and support British. When Beef and Lamb are so expensive why is pork not more popular? The fears with the new government is that they will push perceived animal welfare and this could force more producers out as they lack the confidence to invest in their business and do not have the desire to invest in adaptive farrowing. Let's hope the new government will bolster our border controls.

	This week	Change on week	Last week	Last year
GB SPP	210.41	0.47	209.94	224.17
SPP Sample	55143	-3749	58892	58154
Tribune Spot Bacon	215.05	-0.06	215.11	226.65
GB SPP Weight	90.57	-0.1	90.67	88.47
GB SPP Probe	11.6	0.10	11.5	11.5
Euro / £ (p)	84.61	-0.02	84.63	85.298
Cull Sows	93-105	n/c	93-105	134-142

Week Ending - 29.06.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	151,200	-10,300	-1,800