

Pig Marketing Summary

w/c 30.06.24



European Prices (p/kg.dwt)	30/06/2024	Movement on week
European Av	182.14	0.48
Belgium	175.88	0.22
Denmark	133.9	0.17
France	209.65	1.37
Germany	186.2	0.23
Ireland	196.36	0.25
Holland	170.71	-0.04
Spain	202.28	1.35

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 23.06.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

The SPP took another fall by 0.62p/kg taking it to 209.94, making the drop over the last three weeks of 1.5p/kg after months of stability. The trade is much of the same, with slaughter pigs remaining tight, but processors not looking too hard hunting for more numbers, which might explain the next paragraph!

AHDB's estimated GB slaughtering is showing a significant weekly increase of more than 8,000 to 161,520 head during the week ended June 15. This was 9,500 up on last year but was still 23,000 below the 2022 figure for the week. One of the processors is reporting the need to lower the price quoting the lower cost of production and have reduced the price by 1.04p/kg, which is ill advised and disappointing in a shortening market. We see feed wheat, quoted by the AHDB is back £13.00 at £167/tonne for July, £3.00 down on last week, and £197 tonne for November 2024 which is £2.50 down on last week.

The cull sow price stood on this week after last week's down turn.

As usual, watching the football, England did the norm and kept all our nerves on the brink of breakdown, but somehow managed a result!

	This week	Change on week	Last week	Last year
GB SPP	209.94	-0.62	210.56	222.84
SPP Sample	58,892	3,071	55,821	57,793
Tribune Spot Bacon	215.11	-0.25	215.36	226.15
GB SPP Weight	90.67	-0.03	90.7	88.45
GB SPP Probe	11.5	-0.20	11.7	11.4
Euro / £ (p)	84.63	0.1	84.53	85.828
Cull Sows	93-105	n/c	93-105	121-128

Week Ending - 22.06.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	161,500	8,400	9,400