

Pig Marketing Summary

w/c 23.06.24



European Prices (p/kg.dwt)	23/06/2024	Movement on week
European Av	181.66	1.55
Belgium	175.66	0.68
Denmark	133.73	0.52
France	208.28	4.08
Germany	185.97	0.72
Ireland	196.11	0.75
Holland	170.75	1.75
Spain	200.93	1.87

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 23.06.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Another week with narrative remaining very similar, all pigs available finding willing buyers and if extra numbers were available they would too! A report published this week cites pork demand is struggling, as consumers buy less per shopping trip due to higher pork meat price rises v other proteins, and some related cost of living challenges! The continued promotion and some sustained good weather are certainly needed as pork is such a versatile product for outdoor and entertaining cooking. Increased rhetoric from some quarters revolving around reducing prices, is concerning. Tighter pig supplies and firm demand has not felt as balanced in favour of the farmer as it has in recent times for an awful long time, it's a fine line as we're still seeing independent farms in the process of closing down! Sow prices saw another 3p/kg fall, making a total drop of 17p/kg over the last 2 weeks, with currency and poor demand for export sow meat cited as the key reasons for this weeks fall, and also as reported last week Germany losing the ITW accreditation being a major factor. Although thankfully the German bacon prices have stood on for another week. Our SPP has regained +0.40p from the questionable 1.23p fall the previous week!

	This week	Change on week	Last week	Last year
GB SPP	210.56	0.40	210.16	222.65
SPP Sample	55821	82	55739	55820
Tribune Spot Bacon	215.36	0.15	215.21	225.53
GB SPP Weight	90.7	0.23	90.47	88.52
GB SPP Probe	11.7	0.10	11.6	11.4
Euro / £ (p)	84.53	0.325	84.205	85.47
Cull Sows	93-105	-4	93-105	121-128

Week Ending - 08.06.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	136,600	-2,600	-10,700