

Pig Marketing Summary

w/c 16.06.24



European Prices (p/kg.dwt)	16/06/2024	Movement on week
European Av	180.11	-1.54
Belgium	174.98	-2.07
Denmark	133.21	-3.66
France	204.2	-0.43
Germany	185.25	-2.01
Ireland	195.36	-0.42
Holland	169	-1.84
Spain	199.06	0.05

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 08.06.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Yet another difficult trading week, as there does not seem to be enough pigs to go around, but prices are waning.

The SPP reduction has come as a big surprise to all involved, having spoken to all the 6 processors who feed information into the SPP, none of them can understand why it has come off as much as it the 1.23p/kg, as we are told no input prices had come off.

All we can put this drop down too is grading coupled with poorer pigs, as in total condemns and condemned parts which often does have a bigger influence on nett price than people think. This would be something we need to keep an eye on as an industry and if you have poorer pigs in the system, please speak to your relevant traders/outlets to notify them so we can market these as best as possible to avoid further adverse effects on the SPP!

Another noticeable talking point is the decline in the sow trade resulting in prices coming back between 13-15p/kg. This is due to the sow trade in Germany losing the ITW accreditation (this is the equivalent to our Red Tractor standard), and sow legs and loins not allowed to be used in pork sales resulting in fridges full of stock, so hence the weakening in value. We can only hope this does not reverberate into the bacon pig price in Germany as it often so does! Fingers crossed they can sort this swiftly to mitigate further reductions. On a side note, it was good to get the Euros underway on Friday with Germany looking very slick, and England grinding out a 1-0-win last night, its maybe a little too soon to start dreaming of another final or better still to win the tournament!! #threelions

	This week	Change on week	Last week	Last year
GB SPP	210.16	-1.23	211.39	222.09
SPP Sample	55739	-1052	56791	55963
Tribune Spot Bacon	215.21	-0.15	215.36	225.08
GB SPP Weight	90.47	-0.11	90.58	88.65
GB SPP Probe	11.6	0.10	11.5	11.4
Euro / £ (p)	84.205	-0.915	85.12	85.42
Cull Sows	93-105	-0.14	115-128	121-128

Week Ending - 08.06.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	136,600	-2,600	-10,700