

Pig Marketing Summary

w/c 09.06.24



European Prices (p/kg.dwt)	09/06/2024	Movement on week
European Av	181.65	-0.52
Belgium	177.05	-0.34
Denmark	136.87	-0.48
France	204.63	-0.59
Germany	187.26	-0.54
Ireland	195.78	-0.56
Holland	170.84	-0.49
Spain	199.01	-0.57

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 25.05.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Stand on here and in Europe. It is now 14 weeks since the last rise in the German price! Sow price also stood on again. A stable and static market, or is it? Pig numbers being offered versus market requirements remain tight. A few processors happy with a few less, while others want their numbers. Some want their numbers but are reported selling the carcasses or cuts on, supposedly for less within the trade!

Producers in all agricultural sectors seem on an all-time low. Challenges are recruiting staff, having the confidence to invest the large sums required to stay in the game and forge on, the lack of direction and understanding by Government along with weather and disease challenges all make it more challenging to motivate yourself. This is particularly true of the pig sector. Input prices are now going up so any indication that the market won't move on will not be received well and force some to look at their options. With some producers soon to cease offering pigs to the market there is still further tightening to come.

Please look out for each other, and please be extra vigilant following the recent incursions seen on RSCPA units.

	This week	Change on week	Last week	Last year
GB SPP	211.39	0.34	211.05	221.34
SPP Sample	56,791	4,095	52,696	56,020
Tribune Spot Bacon	215.36	0.1	215.26	224.48
GB SPP Weight	90.58	-0.26	90.84	89.21
GB SPP Probe	11.5	-0.10	11.6	11.4
Euro / £ (p)	85.12	-0.24	85.36	85.79
Cull Sows	107-120	n/c	107-120	121-128

Week Ending - 01.06.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	151,000	10,900	1,000