

Pig Marketing Summary

w/c 02.06.24



European Prices (p/kg.dwt)	02/06/2024	Movement on week
European Av	182.17	0.52
Belgium	177.39	0.26
Denmark	137.35	0.28
France	205.22	0.30
Germany	187.8	0.27
Ireland	196.34	1.99
Holland	171.33	0.25
Spain	199.58	0.29

Weaner Pig Marketing Summary

Weaners and stores are becoming difficult to place, in good quality buildings, most contracted piglets are finding homes, but things are very tight with regards to washing out these places and thus getting piglets back in on the days required, creating further problems on breeding units.

Spot Weaner Prices (£/pig ex. farm)	w/c 25.05.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Another tough trading week for numerous reasons, including supply's being tight, resulting in us still looking for pigs to fill some gaps to get us over the minimum thresholds in numerous places. Coupled to the SPP decreasing marginally which now stands at 211.05p/kg, down 0.37p from last week, but the bigger reality is that this is -0.42p behind the average year to date. As many of you will be aware the SPP has hardly moved in any direction for the past 20 weeks or so. Having spoken to AHDB reference this price, they are tending to suggest this is because many contract prices have an element of COP feeding into them, which if this is the case, we should start to see SPP rise next week and in the coming week given what's happened to raw material price over the past 2 weeks. With this in mind it would be welcomed to see some price rises in Europe as they have now also stood on for well over 12 weeks, and if our price here in the UK was to increase we would not want this to be at the expense of the UK product on the retailer shelves here in the UK, as we know many are still feeling the pinch and the easiest way for people to save money on their shopping baskets is either downgrading the meat they purchase or worst still eating less meat altogether. Cull sows stood on as mentioned earlier as did most of the European prices.

	This week	Change on week	Last week	Last year
GB SPP	211.05	-0.37	211.42	220.77
SPP Sample	52696	-4341	57037	56721
Tribune Spot Bacon	215.26	0.2	215.06	223.88
GB SPP Weight	90.84	0.12	90.72	89.39
GB SPP Probe	11.6	0.10	11.5	11.5
Euro / £ (p)	85.36	0.12	85.24	85.93
Cull Sows	107-120	n/c	107-120	121-128

Week Ending - 25.05.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	140,100	-11,500	-16,700