

Pig Marketing Summary

w/c 26.05.24



European Prices (p/kg.dwt)	26/05/2024	Movement on week
European Av	181.65	-0.77
Belgium	177.13	-0.92
Denmark	137.07	-0.71
France	204.92	-1.07
Germany	187.53	-0.98
Ireland	194.35	-1.01
Holland	171.08	0.31
Spain	199.29	-1.04

Weaner Pig Marketing Summary

Weaner market– less spot 30kg and 8kg weaners are currently available. However for those who do have a few extras available to sell shed space remains tighter for buyers, therefore restricting those willing buyers' capabilities to take advantage of any extras! Regular contract transactions remain relatively consistent.

Spot Weaner Prices (£/pig ex. farm)	w/c 19.05.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Weather remaining inclement, although warmer, great for growers who have been working hard planting since the ridiculously wet spell slowed, hopefully the sun will prevail for a good period soon! However, even with the uncertain weather events, and another short bank holiday week, pig number requirements certainly haven't reduced, as demand remains strong for another week. Even more so, with one of the major buyers' intending increasing volumes for processing during this short week and others have also been looking for a few more, as tighter pig numbers available in the market looks set to continue. A real encouraging sign in addition would be to see a little more upward price momentum in the European markets! Sadly, Germany has stood on again now 12th week since the last 5cent price lift. Sow prices drop with exchange rate fluctuations, this being the reason given by our larger export buyers, dropping sows on average 1p/kg!! Fat pig prices bought on our shores have showed very fractional change in some areas, mainly as the SPP nudged up 0.56p, this being the only positive price news for yet another week!

	This week	Change on week	Last week	Last year
GB SPP	211.42	0.56	210.86	220.48
SPP Sample	57037	3674	53363	60237
Tribune Spot Bacon	215.06	0.27	214.79	223.88
GB SPP Weight	90.72	0	90.72	89.58
GB SPP Probe	11.5	0.00	11.5	11.5
Euro / £ (p)	85.24	-0.44	85.68	86.81
Cull Sows	107-120	n/c	107-120	121-128

Week Ending - 18.05.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	151,600	9,800	-11,900