

Pig Marketing Summary

w/c 19.05.24



European Prices (p/kg.dwt)	19/05/2024	Movement on week
European Av	182.42	-0.02
Belgium	178.05	1.47
Denmark	137.78	-0.60
France	205.99	-1.06
Germany	188.51	-0.81
Ireland	195.36	0.88
Holland	170.77	0.73
Spain	200.33	-0.87

Weaner Pig Marketing Summary

Weaner market– In addition to regular contract transactions, currently we're being offered a few more 8kg weaners, some of which are looking to find homes, as mentioned last week we do have weaners available. Please get in touch if you would like to discuss anything further.

Spot Weaner Prices (£/pig ex. farm)	w/c 12.05.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

After a miserable week of our wet weather, we have been graced with some glorious hot sunshine which I'm positive will result in more demand for product looking towards the bank holiday weekend and first week of June. We saw a happy medium between supply and demand once again this week with SPP weight at 90.72kg not too far away from this time last year at 89.49kg this would suggest producers are in a comfortable position, not having to look too hard to find heavy pigs, nor would this suggest producers are pulling at weights, which we could do with a few to do to fill some holes we still have in abattoirs later this week. A better outlook on the industry itself was the summary from attendees at the Pig and Poultry Fair last week at its new venue of N.E.C Birmingham, the Pig building stands in particular seeing more interest from producers and I'm led to believe circa 50-60 new buildings are planned for development from a certain manufacturer in the next 12 months, it seems the consistency in pig price is giving producers the confidence to either re-invest or invest.

Germany stand on last week and sows have gone up a 1p are we seeing some stability in the European market and will this lead to future investment in the coming year?

	This week	Change on week	Last week	Last year
GB SPP	210.86	0.09	210.77	220.15
SPP Sample	53,363	-3,948	57,311	56,929
Tribune Spot Bacon	214.79	-0.02	214.81	223.23
GB SPP Weight	90.72	-0.06	90.78	89.49
GB SPP Probe	11.5	0.00	11.5	11.4
Euro / £ (p)	85.68	-0.37	86.05	86.84
Cull Sows	107-120	1	115-128	121-128

Week Ending - 11.05.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	141,300	-8,800	-13,200