

Pig Marketing Summary

w/c 24.03.24



European Prices (p/	24/03/2024	Movement on week
European Av	181.97	1.50
Belgium	176.05	0.79
Denmark	141.48	0.64
France	209	1.37
Germany	188.75	0.85
Ireland	187.03	4.25
Holland	170.82	0.77
Spain	200.59	2.01

Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers continue again being exchanged between regular contract sellers and buyers, spot weaners and stores will generally find a home, but things are becoming a little tighter with numbers coming through.

Spot Weaner Prices (£/pig ex. farm)	w/c 24.03.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

With two 4- day weeks looming for the Easter period, we are tidy regarding numbers verse the demand we are seeing currently. Looking at the latest AHDB report on slaughter numbers indicate we're 20,000 slaughter pigs below this same week last year and a staggering 34,000 pigs v 2022, all indications of the sow reduction from the industry over the last few years.

Are producers confident in the future of our industry? With the COP and current pricing, they're certainly in the black, but still a fair way off recovering the massive losses of the dark period that put paid to sixty thousand plus sows with some still exiting the job.

The German price remained stable, and the SPP back 0.18p/kg we are waiting for the expected short to kick in and potentially drive an upward trend in the price. All the major's stood on prices this week but the question is for how long, as we move into spring and higher demand?

Cull sow prices stood on and the weaner and store market remain tight on numbers.

	This week	Change on week	Last week	Last year
GB SPP	211.31	-0.18	211.49	212.53
SPP Sample	57677	-2302	59979	60944
Tribune Spot Bacon	214.98	n/c	214.98	217.53
GB SPP Weight	91.15	-0.1	91.25	89.25
GB SPP Probe	11.6	-0.10	11.7	11.3
Euro / £ (p)	85.79	0.38	85.41	87.94
Cull Sows	115-128	n/c	115-128	119-126

Week Ending - 16.03.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughtering's (estimated)	Head	141,000	-5,600	-20,00