

Pig Marketing Summary

w/c 11.02.24



European Prices (p/kg.dwt)	11/02/2024	Movement on week
European Av	168.83	3.85
Belgium	167.55	10.33
Denmark	135.25	0.28
France	183.35	1.06
Germany	179.42	8.89
Ireland	176.86	3.78
Holland	156.44	0.32
Spain	183.1	2.60

Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers of stock continue again being exchanged between regular contract sellers and buyers, spot weaners and stores would find a willing home should any be available, please get in touch if you have any.

Spot Weaner Prices (£/pig ex. farm)	w/c 11.02.24	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

The wet weather has still been persistent, so I hope no one has holes in their wellies, although rising tides lift all boats as we see Germany go up 10-euro cents, this is the first positive move in the European market since June suggesting the overall pig numbers decline and improved demand must be starting to take effect, maybe coupled with the farmer protests taking place overseas, must be having somewhat of an impact. Who knows what might happen closer to home following the Welsh rally relating to their government's stance on the 'Wales sustainable farming scheme' – aiming at rewarding farmers for responding to the climate and nature emergencies as well producing food in a sustainable way whilst setting land aside for planting more trees!

The week before last almost saw a hassle-free week (relating to bookings) when supply met demand meaning the number of pigs we had to place, married up to the outlet spaces we had, this only tends to happen maybe twice a year, but certainly not this early in the last week of January/early February. This week was different again as we start to see numbers slowly decrease, and demand carry on picking up in pace. It was a welcome sight to see the SPP rise (all be it marginally) by 0.11p to 211.47p, this is the first rise we have seen for 25 weeks, since August last year. We do however believe we will see a little yo-yo effect in the SPP in the coming weeks, as this Wednesday SPP we feel could be down, the week after up, this is purely down to the differing processor inputs week on week, but the general trend will be up. It would be nice to get our SPP back between the 215-22p/kg mark, but with this in mind we would need the European markets to lead this. Sows are often an early indicator for this and have risen between 6-8p this week, this is an encouraging prospect for the coming weeks.

	This week	Change on week	Last week	Last year
GB SPP	211.47	0.11	211.36	204.95
SPP Sample	61,295	1,320	59,975	62,471
Tribune Spot Bacon	212.54	0.03	212.51	208.33
GB SPP Weight	90.72	0.28	90.44	89.54
GB SPP Probe	11.6	0.10	11.5	11.4
Euro / £ (p)	85.44	0.18	85.26	88.34
Cull Sows	106-119	+8	98-111	90-97

Week Ending - 03.02.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	153,700	3,300	-8,100