

Pig Marketing

Summary

w/c 04.02.24



European Prices (p/kg.dwt)	04/02/2024	Movement on week
European Av	164.98	-0.21
Belgium	157.22	-0.20
Denmark	134.97	-0.17
France	182.29	-0.23
Germany	170.53	-0.21
Ireland	173.08	-0.22
Holland	156.12	-0.19
Spain	180.5	-0.22

Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers of stock continue again being exchanged between regular contract sellers and buyers, spot weaners and stores would find a willing home should any be available, please get in touch if you have any. Prices continue to remain following fluctuations relative to our market.

Spot Weaner Prices (£/pig ex. farm)	w/c 04.02.24	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

As we slowly leave the darker months behind us and start to notice the bird song in the mornings, it's good to know early signs of spring are in the air! Unfortunately a spring in our market hasn't arrived just yet! As retractive discussions around pricing continue for now, with old buying habits, always at this time of year, exploring how far a price squeeze can be applied to remove the last drips out of reductions, giving some a sense any price rises might then be marginally slower to ascend! Although buyers here are unilaterally also citing having plenty of stock here and enough cheaper alternative product offered from overseas to fulfil orders currently! However, most buyers have also discussed this week being very aware that available numbers could well start to a really tighten in as little as four weeks time, which should then help our market spring forward. Germany stood on again, and so have our sow prices offered. Stand on prices have been reported to be the case right across Europe this week which has not happened for some time. It is entirely possible European farmers messages are getting some credence, although farming only makes up 1.4% of the European GDP, its always worth remembering farmers are responsible for fuelling the people who run the rest of any economy!

	This week	Change on week	Last week	Last year
GB SPP	211.36	-0.41	211.77	204.78
SPP Sample	59,975	1336	58,639	62,039
Tribune Spot Bacon	212.51	-0.85	213.36	206.48
GB SPP Weight	90.44	0.01	90.43	89.16
GB SPP Probe	11.5	-0.20	11.7	11.5
Euro / £ (p)	85.26	-0.1	85.36	89.25
Cull Sows	98-111	n/c	98-111	90-97

Week Ending - 27.01.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	150,000	3,300	-12,100