

# Pig Marketing Summary

w/c 07.01.24



European Prices (p/kg.dwt)	07/01/2024	Movement on week
European Av	172.51	172.51
Belgium	166.82	166.82
Denmark	144.46	144.46
France	184.4	184.40
Germany	181.04	181.04
Ireland	178.45	178.45
Holland	169.83	169.83
Spain	182.51	182.51

## Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers of stock continue again being exchanged between regular contract sellers and buyers, with only a few spot weaners, as sellers continue finding additional space as they keep on top of fat pig sales, again helped following the festive pull forward. Prices continue to remain in tune with movements fluctuations relative to the overall market.

Spot Weaner Prices (£/pig ex. farm)	w/c 07.01.24	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Relentless rainfall and world unrest seem to focus perspectives as we enter a New Year of challenges! The pig industry had prepared well for the festive break with pigs pulled forward, leaving supplies starting the New Year with what felt like a clean edge, helping processors receive the balance of supplies, which proved much needed to get through the festive period. Kantar had published the cost of a Christmas dinner in 2023 at £31.71 (+1.3%), including drinks! This rise was well below the rate of inflation for the year which stood at 5.2% Nov 23. We do get a strong feeling that this year's Q1 pricing will once again become more of a focus within discussions. On reflection, it's worth noting the last full sales week before Christmas 2023 32,400 less pigs had been sold than the same week 12 months earlier, the equivalent number you would expect to be sold from around 65k sows!

As we head into the second week of Jan some buyers have been reporting slower sales, which should come as no surprise, other smaller buyers cautiously navigate oncoming demand, but they still took regular supplies. Which this year, more than any, should be helped with fewer pig numbers around in coping to getting through January. SPP catch up has seen a fall of 0.56. Germany stood on again for this week, which has reflected in sow market prices remaining relatively unchanged with only one buyer choosing to remove 1p!

	This week	Change on week	Last week	Last year
GB SPP	213.85	-0.56	214.41	201.24
SPP Sample	35,855	-26,879	62,734	45,373
Tribune Spot Bacon	215.56	215.56	0	204.33
GB SPP Weight	89.33	1.58	87.75	88.37
GB SPP Probe	11.5	0.10	11.4	11.4
Euro / £ (p)	86.21	86.21	0	0
Cull Sows	99-112	-1	104-113	83-86

Week Ending - 30.12.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	93,800	-70,300	-33,700