

Pig Marketing Summary

w/c 17.12.23



European Prices (p/kg.dwt)	17/12/2023	Movement on week
European Av	173.64	0.29
Belgium	169.43	0.28
Denmark	148.5	0.26
France	183.43	0.40
Germany	180.25	0.30
Ireland	181.21	0.40
Holland	171.42	0.38
Spain	181.81	0.40

Weaner Pig Marketing Summary

Weaner and store markets – numbers continue to be exchanged amongst the regular contract sellers and buyers. Prices remain the same.

Spot Weaner Prices (£/pig ex. farm)	w/c 17.12.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Trading for the last week before the Christmas break saw supply tighten a little further, as demand seemed to have picked up slightly. Some processors curtailed kills due to the shorter Friday killing capacity. Price contributions were like recent weeks with a mix of some happy to stand on and take the decrease in the SPP (now at 215.05p/kg – 0.94p), but others taking the price down a further 1p/2p. The fresh meat market was a touch hand to mouth with varied festive demand, but prices were generally stronger. Given the SPP weight is still dropping, which is good to see, we just wondered if it has come off far enough, to give producers the space/ease to hold more pigs come January/February if demand is anything like previous years. Cull sows remain static, with some looking for more before they cut their kills/export opportunities cease during the shorter working weeks. European markets stood on; all be it continental demand seems to be improving marginally.

Given we probably won't be sending a report next week, on behalf of the directors and staff of TVC, we wish you a very Happy Christmas.

	This week	Change on week	Last week	Last year
GB SPP	215.05	-0.94	215.99	200.09
SPP Sample	67,417	-635	68,052	73,800
Tribune Spot Bacon	216.41	-0.35	216.76	203.48
GB SPP Weight	88.21	-0.8	89.01	87.81
GB SPP Probe	11.6	0.00	11.6	11.6
Euro / £ (p)	85.83	0.14	85.69	87.23
Cull Sows	104-113	n/c	104-113	77-80

Week Ending - 09.12.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	175,000	-1,600	-32,400