

Pig Marketing

Summary

w/c 03.12.23



European Prices (p/kg.dwt)	03/12/2023	Movement on week
European Av	173.9	-1.47
Belgium	169.85	-1.53
Denmark	148.94	-1.26
France	182.24	-1.47
Germany	180.69	-1.63
Ireland	181.55	-1.64
Holland	171.76	-1.53
Spain	182.16	-1.63

Weaner Pig Marketing Summary

The trade in these are still very thin outside of contracted volumes, and demand is generally poor.

Spot Weaner Prices (£/pig ex. farm)	w/c 03.12.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

With just one more full week of booking pigs before the Christmas 3 short killing weeks some producers are telling us they are on top of their weights. Unfortunately, this isn't born out as the SPP sample weight has reduced very little over the last 3 weeks and still stands at virtually 90kg.

Demand currently is as we would expect for this period and more pigs would be accepted. However as much as there won't be an abundance of pigs about post the festive period this reduction in numbers may still outstrip the expected poor demand. It is inevitable that the current cold spell will slow down the growth which may help keep the volume coming forward in January manageable. The SPP continues to fall, this week by 0.63p/kg to 216.53 a 9.12p/kg drop from its high point from the last week of August. An article published this week confirmed that over 750 Dutch farmers have signed up for the government backed outgoers scheme this will undoubtedly continue the already established momentum of less pig production in Europe! Cull sows are back 1-2p all based on currency, with the Euro last week ending at 86.96p to 86.13p this Friday

	This week	Change on week	Last week	Last year
GB SPP	216.53	-0.62	217.15	200.36
SPP Sample	65664	684	64980	76498
Tribune Spot Bacon	217.16	-0.35	217.51	203.48
GB SPP Weight	89.99	-0.79	90.78	88.8
GB SPP Probe	11.7	0.00	11.7	11.7
Euro / £ (p)	86.045	-0.765	86.81	85.85
Cull Sows	104-113	-1	105-114	73-75

Week Ending - 18.11.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	172,700	14,200	-200