

Pig Marketing Summary

w/c 19.11.23



European Prices	19/11/2023	Movement on week
European Av	177.24	0.36
Belgium	172.52	2.20
Denmark	151.19	2.29
France	185.1	-1.22
Germany	183.53	-0.08
Ireland	187.9	-0.09
Holland	174.44	-0.08
Spain	186.15	-0.09

Weaner Pig Marketing Summary

The trade in these are still very thin outside of contracted volumes, demand is poor especially for stores which is primarily driven by when they would come to market at slaughter pigs.

Spot Weaner Prices (£/pig ex. farm)	w/c 19.11.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Despite TVC encouraging members to pull pigs forward (with some level of success), the SPP sample weight continues to rise a further kilo, this does not bode well for the post Christmas trade. We remain convinced demand will be more depressed than the usual post Christmas trade. Positives at the moment include most processors killing extras, the German price stood on again for its fifth successive week. However, imports continue to arrive at levels not seen for 3 years principally driven by the price differential, which still stands in excess of 30p/kg (between the UK and European prices). We have received a number of reports of high mortalities experienced within the outdoor herds over recent weeks because of the weather, which will inevitably bring forward the usual spring trade.

	This week	Change on week	Last week	Last year
GB SPP	217.24	-0.54	217.78	200.37
SPP Sample	61,052	137	60,915	70,705
Tribune Spot Bacon	218.16	-0.85	219.01	204.28
GB SPP Weight	91.05	0.64	90.41	89.42
GB SPP Probe	11.8	0.20	11.6	11.7
Euro / £ (p)	87.39	-0.04	87.43	87.06
Cull Sows	105-114	n/c	105-114	73-75

Week Ending 11.11.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	152,200	300	-22,100