

Pig Marketing Summary

w/c 29.10.23



European Prices (p/kg.dwt)	29/10/2023	Movement on week
European Av	178.14	-2.13
Belgium	169.52	-0.38
Denmark	148.11	-0.33
France	192.32	-5.83
Germany	182.75	-0.40
Ireland	190.58	-3.90
Holland	173.7	-0.38
Spain	189.88	-2.95

Weaner Pig Marketing Summary

Weaner and store prices are becoming under more pressure as SPP continues to fall. Buyers are still looking for consistent supply going forward.

Spot Weaner Prices (£/pig ex. farm)	w/c 29.10.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

With two processors taking another penny out of their contribution and the SPP back by .48p taking it below the 220p mark. The good news is that Germany stood on this week.

Estimated GB slaughtering's remain well below the year earlier levels. The figure for the week ended October 21 fell back by nearly 3,000 on the week to stand at 157,546, 32,000 down on the same week in 2022. This points to more foreign product coming in to the country.

The numbers being offered are still all finding homes, with some processors looking for a few more. Is this a pull forward for the Christmas period which is rapidly approaching us?

We would still advise that we try and take the slaughter weight back a bit in anticipation of a lack of demand into the new year, just to try and be ahead of the game. This is a difficult time, to try and predict what's going to happen. With the price dropping we have had a few producers starting to question the future, with one biting the bullet and sending the first lot of sows as he has already made the decision to exit the industry.

The cull sow market was a stand on this week.

	This week	Change on week	Last week	Last year
GB SPP	219.64	-0.48	220.12	200.43
SPP Sample	63,196	-1104	64,300	71,860
Tribune Spot Bacon	220.76	-0.6	221.36	204.48
GB SPP Weight	90.57	-0.01	90.58	90.54
GB SPP Probe	11.7	0.00	11.7	11.7
Euro / £ (p)	87.02	-0.19	87.21	86.12
Cull Sows	105-114	n/c	105-114	73-75

Week Ending 21.10.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughtering's (estimated)	Head	157,500	-2,800	-31,800