

Pig Marketing Summary

w/c 22.10.23



European Prices (p/kg.dwt)	22/10/2023	Movement on week
European Av	180.27	-0.42
Belgium	169.9	1.56
Denmark	148.44	3.61
France	198.15	-3.46
Germany	183.15	1.68
Ireland	194.48	-1.68
Holland	174.08	-2.81
Spain	192.83	-2.47

Weaner Pig Marketing Summary

Weaner and store prices are becoming under more pressure as SPP continues to fall. Buyers are still looking for consistent supply going forward.

Spot Weaner Prices (£/pig ex. farm)	w/c 22.10.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

The new norm is becoming a rather difficult market to predict/understand, as we all know the slaughter numbers across the UK are down circa 17% from the same time last year. All be it, demand seems to be down further! We had recently planned some Saturday kills in one of our outlets, which we have now had to pull the plug on (at the delight of the processor, not having to pay for staff to work weekends), as they really didn't want the product. They were only going to be killing these pigs ahead of the short weeks looming around the Christmas weeks, as a way of getting pigs off the market before the anticipated depressed market post the festive period.

We have set our stall out to have a 13 week rolling forecast from all producers/members, to try and predict any major peaks/troughs in supply, but if all of these are correct, then hopefully the shorter weeks should not be a problem, as trying to get producers to sell a few weeks ahead bringing weights down a little, has become extremely difficult to near on impossible. Therefore we are asking all producers again, to please look at the weights and numbers, as what we would like is the ability to miss a full trading week early in the new year and hold the pigs if we needed too, as well as managing reductions across the two short weeks of Christmas. Therefore, please speak to your relevant traders to talk this through and agree appropriate solutions to be able achieve this.

We have also been asked by AHDB to remind all producers that they would like to hear your views on the proposed increase in levy rate and ask that you write to them by Friday 17th November 2023, with all your opinions whether these are favourable or not. These views can then enable AHDB to put together a case to send to DEFRA for review to see how much support the authorities think AHDB actually need. This is for the future influence of what AHDB can do for our pork sector so we strongly recommend you make your thoughts heard. If you are happy to write a formal letter/email to them with feedback, please do so to: info@ahdb.org.uk.

	This week	Change on week	Last week	Last year
GB SPP	220.12	-1.61	221.73	200.09
SPP Sample	64300	-550	64850	71258
Tribune Spot Bacon	221.36	-1	222.36	204.48
GB SPP Weight	90.58	-1.2	91.78	90.88
GB SPP Probe	11.7	0.20	11.5	11.7
Euro / £ (p)	87.21	0.795	86.415	87.73
Cull Sows	105-114	n/c	105-114	65-67

Week Ending 14.10.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughtering's (estimated)	Head	160,300	-1,400	-27,500