

Pig Marketing Summary

w/c 15.10.23



European Prices (p/kg.dwt)	15/10/2023	Movement on week
European Av	180.69	-4.44
Belgium	168.34	-9.18
Denmark	144.83	-0.17
France	201.61	-6.36
Germany	181.47	-8.85
Ireland	196.16	-0.22
Holland	176.89	-3.05
Spain	195.3	-3.59

Weaner Pig Marketing Summary

Weaner and store markets – a few additional pigs are currently being exchanged between regular buyers and a few additional spot weaners! Prices continue reflecting the finishing market just easing back slightly both contract and the few spot sales traded.

An Autumn chill has certainly appeared in the air!! Trade has also felt a further shiver as downward pricing pressures continue across most of the trade. German prices fell a further 10 cents on Wednesday provoking greater concerns over the rate of deflating price levels; this had a direct consequence in taking our sow values down between 9p & 10p, now just holding above 100p/kg mark for this week. This has culminated in around a 40p/kg reduction in the sow market over the last 3 months. Although SPP was the only reported rise for the week in the fat market, which lifting 0.01 to 221.73, SPP is almost certain to fall back over the coming weeks given the ground lost across the market overall. Only 9 full trading weeks before Christmas will see the start of pulling sales forward and will be a factor maintaining reasonable sales numbers going forward over the coming weeks. However, it's worth noting weekly sales numbers are finding willing buyers, with nothing being rolled that we're aware of, and should that be the case, alternative buyers can be found currently!

	This week	Change on week	Last week	Last year
GB SPP	221.73	0.01	221.72	200.55
SPP Sample	64850	4888	59962	71605
Tribune Spot Bacon	222.36	-1.00	223.36	204.48
GB SPP Weight	91.78	2.19	89.59	90.28
GB SPP Probe	11.5	N/C	11.5	11.7
Euro / £ (p)	86.415	-0.095	86.51	86.82
Cull Sows	105-114	-9	114-125	73-75

Week Ending 07.10.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughtering's (estimated)	Head	161,700	12,200	27,000