

Pig Marketing Summary

w/c 27.08.23



European Prices (p/kg.dwt)	27/08/2023	Movement on week
European Av	193.38	-1.97
Belgium	184.65	0.33
Denmark	152.79	-2.12
France	216.76	-5.69
Germany	196.98	0.64
Ireland	204.69	0.36
Holland	183.45	-3.78
Spain	214.62	-2.96

Weaner Pig Marketing Summary

Weaners and store pigs are still difficult to find with some buyers looking at other options to maintain future supply going forward.

Spot Weaner Prices (£/pig ex. farm)	w/c 27.08.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

This week's trade has been rather mixed especially running into a short week. The better weather has certainly help demand, which is the real talking point right now. Supply has not really changed much, all be it pigs seem to be coming through a little heavier than they have done over previous weeks, which would suggest the few rolled pigs have affect this too. Pricing has been mixed with some monthly prices coming off a touch, as they felt the previous months they were above the market! Nevertheless, with the SPP up marginally, hopefully most weekly prices have increased, we would forecast that the SPP will come off a little either next week or the week after. We expect demand to improve again over the next few weeks to counter balance this. Bringing us onto demand at the minute, it is expected that this better weather has given more people the impetus to get their BBQ's out coming to the end of the Summer holiday, before children start back at school week after next.

The German price standing on is also positive given the reductions in recent weeks. This echo's into the sows price which also stood on across the board.

	This week	Change on week	Last week	Last year
GB SPP	225.65	0.13	225.52	198.06
SPP Sample	59,743	-1534	61,277	66,861
Tribune Spot Bacon	227.11	-0.45	227.56	203.25
GB SPP Weight	89.17	-0.02	89.19	87.43
GB SPP Probe	11.5	-0.10	11.6	11.1
Euro / £ (p)	85.64	0.15	85.49	85.46
Cull Sows	118-129	n/c	118-129	53-68

Week Ending 19.08.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	155,700	-4,000	-7,300