

Pig Marketing Summary

w/c 16.07.23



European Prices (p/kg.dwt)	16/07/2023	Movement on week
European Av	206.53	4.20
Belgium	203.45	0.70
Denmark	158.6	0.63
France	241.54	1.00
Germany	213.98	0.73
Ireland	201.99	0.69
Holland	200.37	1.71
Spain	225.62	0.77

Weaner Pig Marketing Summary

Weaners and store pigs are still difficult to find with some buyers looking at other options to maintain future supply going forward.

Spot Weaner Prices (£/pig ex.farm)	w/c 09.07.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Trade this week seemed a tad easier with more pigs on offer but still not filling all the gaps This is possibly helped with the cooler weather helping with growth rates, as pigs are more willing to visit the feed troughs.

As we predicted in our report, the SPP came back this week by 0.1p, the first drop in 25 weeks, giving a false trend in the market. We did state this would happen with the 1.32p rise being unrealistic therefore causing this to happen. We will see what the SPP does this week, we would imagine another over exaggerated increase (circa 0.9-1.1p/kg)!

The gap between the EU and UK reference prices continues to contract, dropping to less than 7p, and still well below typical levels last year of around 20p/kg

The cull sow trade stood on again this week.

	This week	Change on week	Last week	Last year
GB SPP	224.07	-0.1	224.17	191.11
SPP Sample	57,622	-532	58,154	77,652
Tribune Spot Bacon	226.65	0	226.65	197.4
GB SPP Weight	88.49	0.02	88.47	88.48
GB SPP Probe	11.4	-0.10	11.5	11.3
Euro / £ (p)	85.59	0.292	85.298	84.99
Cull Sows	134-142	n/c	134-142	32-47

Week Ending 08.07.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	152,100	n/c	-41,700