

Pig Marketing Summary

w/c 09.04.23



European Prices (p/kg.dwt)	09/04/2023	Movement on week
European Av	203.51	-0.55
Belgium	193.19	-0.94
Denmark	156.18	2.66
France	249.8	-1.30
Germany	203.86	-0.99
Ireland	199.49	-0.97
Holland	191.53	-0.93
Spain	230.64	-1.12

Weaner Pig Marketing Summary

There continues to be plenty of shed space within breed-finish businesses but there is simply less stock around.

Spot Weaner Prices (£/pig ex.farm)	w/c 09.04.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

It's becoming rather frustrating seeing weekly inputs either stand on/rise only relative to SPP, given the real shortage of supply. We keep hearing from most buyers that 'if we pay more it will not buy us more pigs'. However, our sentiment is that if these people don't pay, then they will be struggling to secure the current numbers they are receiving. Having faced what producers faced 18 months previous, we feel that the current market is different to any we have seen before and think in certain cases this may well be the case! We are doing everything we can to remind producers of the relevance of contracts and adhering to them, although this is getting thrown back in our face, due to the lack of adherence from some processor's over the past couple of years. Therefore, now more than ever we really do need contracts which are 'fit for purpose' and are looking into all avenues to make this the case over the coming weeks. Our SPP will steadily increase, and we would predict that if we see nothing else on the continent, then the SPP is pregnant with a minimum of 10-15p/kg increase (if the European prices were to stay as they are today!) As for Europe, it's a stand on, this week across the board in Euro terms but slightly down in sterling terms given the sterling/euro conversion. We have seen the German price increase 33 Eurocents since Christmas (circa 30p/kg equivalent), and our SPP has only increased by 15p/kg over the same period. Cull sow price stood on at around the early to mid 120p/kg.

	This week	Change on week	Last week	Last year
GB SPP	215.49	1.55	213.94	150.55
SPP Sample	61,393	2,555	58,838	77,724
Tribune Spot Bacon	219.93	1.1	218.83	170.15
GB SPP Weight	89.57	0.13	89.44	93.75
GB SPP Probe	11.4	0.20	11.2	11.7
Euro / £ (p)	87.49	-0.43	87.92	83.35
Cull Sows	119 - 126	n/c	119-126	59-74

	Current	Change on Week	Change on Year
GB Clean pig slaughtering's (estimated/head)	154,200	6,400	-39,600