

Pig Marketing Summary

w/c 02.04.23



| European Prices (p/kg.dwt) | 02/04/2023 | Movement on week |
|----------------------------|------------|------------------|
| European Av | 204.06 | 1.01 |
| Belgium | 194.13 | -0.04 |
| Denmark | 153.52 | 2.44 |
| France | 251.1 | 0.03 |
| Germany | 204.85 | -0.05 |
| Ireland | 200.46 | -0.04 |
| Holland | 192.46 | 3.65 |
| Spain | 231.76 | 1.09 |

Weaner Pig Marketing Summary

Weaner and store markets, more available shed space with-in breeding to finish businesses, and simply less stock around looks set to continue to restrict opportunities for spot weaner and store buyers for some time, as interest for opportunities for any likely available stock continues.

| Spot Weaner Prices (£/pig ex.farm) | w/c 02.04.23 | Previous week |
|------------------------------------|----------------|----------------|
| 7kg Pig | £50.00- £55.00 | £50.00- £55.00 |

Demand continues to stay firmly ahead of available pig supply as Q1 ends and we run into the two short Easter weeks; this busy spell has encouraged a number of plants to keep their factories open for business as usual over Good Friday and Easter Monday! The upcoming holidays are the likely main factor why the German announced price stood on for this week, consequently our sow market rises have stalled, however, as sow numbers have tightened the value 12mths ago was 66.5p/kg, almost half of today's average price! Bacon pigs have seen price rises continue for this week across buyers' contributions, lifted between 1-5p for the week, some at the higher end on catch up! Continued rises from SPP and Tribune price have also contributed to positive pricing.

Food security rose on the agenda this week, making headline news surrounding the investigation of fraudulent behaviour, elevating one clear message that shoppers have a right to know that what they buy is what it says on the tin! Given the hoops the majority of the industry goes through producing high standards, its imperative this type of behaviour continues having the resource and focus to be uncovered.

| | This week | Change on week | Last week | Last year |
|--------------------|-----------|----------------|-----------|-----------|
| GB SPP | 213.94 | 1.41 | 212.53 | 146.99 |
| SPP Sample | 58838 | -2106 | 60944 | 76243 |
| Tribune Spot Bacon | 218.83 | 1.3 | 217.53 | 167.9 |
| GB SPP Weight | 89.44 | 0.19 | 89.25 | 93.75 |
| GB SPP Probe | 11.2 | -0.10 | 11.3 | 11.8 |
| Euro / £ (p) | 87.92 | -0.02 | 87.94 | 84.14 |
| Cull Sows | 119 - 126 | n/c | 119-126 | 65-75 |