

Pig Marketing Summary

w/c 12.02.23



European Prices (p/kg.dwt)	12/02/2023	Movement on week
European Av	185.27	5.43
Belgium	182.44	12.06
Denmark	135.26	2.19
France	225.82	4.75
Germany	194.37	8.73
Ireland	178.46	-1.83
Holland	174.84	9.10
Spain	205.41	2.54

Weaner Pig Marketing Summary

Weaner and store markets, are not much changed from last week, with enquiries increasing but still little to no numbers coming through.

Spot Weaner Prices (£/pig ex.farm)	w/c 12.02.23	Previous week
30kg Store Pig	£50.00- £55.00	£50.00- £55.00

Slaughter Pig Marketing Summary

Shoots of positivity regarding price, all be it our SPP only increasing marginally to 204.95p/kg, (up 0.16p/kg). However, the major talking point, is yet again the German market rising a further 12 Eurocents, to 2.20 eurocents equating to the equivalent of 194.37p/kg, which gives the opportunity for our UK price to rise, as we know we trade at roughly a 15p/kg premium to Europe. Never the less, the shoots of positivity, can only be said about price, as supply is very tight, even more so than we could have predicted! The effects from the previous 18 months, certainly showing their teeth, and we believe this decline is only going to continue, following the un-seasonally high temperature featured in 2022. We are now also hearing talks of additional producers thinking of selling up, now they can see some real returns for their breeding stock (with sows now breaking the £1.00/kg mark). This will certainly happen in some cases where investment has been required, but not undertaken as the next generations sought jobs/work in other sectors.

	This week	Change on week	Last week	Last year
GB SPP	204.95	0.17	204.78	137.86
Total std clean pigs	62,471	432	62,039	74,549
Tribune Spot Bacon	208.33	1.85	206.48	137.62
GB SPP Weight	89.54	0.38	89.16	95.5
GB SPP Probe	11.4	-0.10	11.5	11.8
Euro / £ (p)	88.34	-0.91	89.25	83.96
Cull Sows	102-109	+12p	90-97	13-20