

# Pig Marketing Summary

w/c 05.02.23



European Prices (p/kg.dwt)	05/02/2023	Movement on week
European Av	179.84	6.79
Belgium	170.38	11.75
Denmark	133.07	1.95
France	221.07	8.39
Germany	185.64	9.87
Ireland	180.29	2.76
Holland	165.74	6.58
Spain	202.87	6.53

## Weaner Pig Marketing Summary

Weaner and store markets, as overall market numbers tighten interest levels have increased notably, with enquiries being taken from some farmers with empty shed space and others wanting to plug production gaps, an emerging situation not seen for some time!

Spot Weaner Prices (£/pig ex.farm)	w/c 05.02.23	Previous week
7kg Weaner	£50.00- £55.00	£38.00- £45.00

## Slaughter Pig Marketing Summary

Positive signs this week as we head towards brighter days, it will certainly be good to see the darker ones behind us! TVC had a very well attended producer meeting in York earlier last week, one take home message was European prices needed to strengthen in order to bolster our market further, this was followed with the welcome news that the German market had lifted 8 Cents or just under 19p/kg behind our current SPP level, a well-received message that tightening supplies brings change more into focus, putting pressure up the supply chain in continuing with facing upward pricing challenges through to the end consumer. However, focus should also be on the fact that pork is still one of the best value proteins! Numbers of pigs remain tight again for this week with some businesses still trying to catch up with lower farm sales weights, factories are balancing having less stock, as to the end of January 23 saw just over 22k fewer pigs sold v the previous four weeks. This is because our herd reduction is now starting to bite with fewer pigs certainly off the outdoor units currently as a direct consequence of last summer's hot dry spell and some health challenges. SPP now at 204.78p, reported to be at its highest level ever, as pig supplies trail behind demand. Sows up another 5p/kg for this week heading fast towards £1 being surpassed!

	This week	Change on week	Last week	Last year
GB SPP	204.78	2.26	202.52	137.87
Total std clean pigs	62,039	-2462	64,501	75,512
Tribune Spot Bacon	206.48	1	205.48	138.1
GB SPP Weight	89.16	-0.12	89.28	95.8
GB SPP Probe	11.5	-0.10	11.6	11.8
Euro / £ (p)	89.25	1.37	87.88	84.59
Cull Sows	90-97	+5p	85-91	13-20