

THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 08/05/22

	This week	Change on week	Two weeks ago,	Last Year
GB SPP	166.83	+ 1.91	164.92	148.75
GB APP			171.59	152.20
Tribune Spot Bacon	180.36	+ 1.31	179.05	150.25
GB SPP weight	92.29	- 0.50	92.79	87.00
GB SPP probe	11.4	- 0.1	11.5	11.1
Euro / £ (p)	85.62	+ 1.71	83.91	86.81
£ / Euro (p)	116.79	- 2.83	119.17	115.19

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	166 – 177	+ 2p
Light Cutter (55.5-60 kg.)	165 – 175	+ 2p
Cutters (60.5-70 kg.)	165 – 175	+ 2p
Heavy Cutters (65-95 kg.)	163 – 176	+ 1p
Cull Sows	48 - 63	- 11p

Spot Weaner Prices (£/pig ex. farm)	w/c 01/05/22	Previous week
30 kg. Weaner	£28.00 - £37.00	£28.00 - £37.00

European Prices (p/kg.dwt)	w/c 08/05/22	Movement on last week
European Av.	150.30	+ 0.39
Belgium	137.86	- 4.87
Denmark	125.44	+ 2.51
France	174.49	+ 4.16
Germany	154.11	- 9.51
Ireland	145.55	+ 2.91
Holland	140.46	+ 2.86
Spain	171.24	+ 4.03

Slaughter Pig Marketing Summary

(Ref Weekly Tribune)

This week
<p>One of the major talking points this week was the large fall (15 eurocents) in German prices. Some processors were quick to report this and used it as a precursor to standing on with some weekly input prices. This is extremely frustrating and has become business changing for many producers as the current UK price remains significantly below the cost of production let alone yielding any margin! The industry is left totally reliant on processors achieving price increases from end users to support much needed increased returns or the 12% -15% reduction in the UK herd size already experienced will at least double. One of the issues with this is the processor is not feeling the reductions yet as the backlog accumulated over the last 10 months is still being cleared although it is believed current production will undoubtedly result in some processors being short later in the year which will only be exasperated further unless they can facilitate improved returns for processors very quickly now. Contract prices increased due in part, to a stronger SPP, up 1.91p to 166.83, which is the highest the SPP ever. Other market fundamentals moved up as well giving improved Q prices. The fresh meat market remained buoyant and prices generally appreciated 2p – 3p. As stated, the sow market was dire, with prices falling 11p. The exporters limited numbers somewhat as continental demand was described as weak. TVC this week have some news of their own, Chris Fox has announced his intention to retire next year and by the time May 2023 comes around Chris will have served the business for 30 years! We will of course be recognising this event nearer the time and will keep you informed. Chris has been a stalwart through his continuous employment, originally with the Fishers Business, ALM, prior to it being acquired by TVC back in 2009. Chris will be greatly missed but I know we will all wish him a very long, healthy well-earned retirement when it comes around.</p>

Weaner Marketing Summary

w/c 01/05/22
<p>There was a touch more life in the market with an odd very brave fatterer coming to the market. Prices achieved were hard won but nowhere near cost of production. There was insufficient data for the AHDB to calculate any prices.</p>