

THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 13/03/22

	This week	Change on week	Two weeks ago	Last Year
GB SPP	138.10	+ 0.04	138.06	139.41
GB APP			143.64	143.69
Tribune Spot Bacon	147.16	+ 9.19	137.97	139.93
GB SPP weight	94.44	- 0.47	94.91	89.27
GB SPP probe	11.6	n/c	11.6	11.3
Euro / £ (p)	83.97	+ 1.58	82.39	85.83
£ / Euro (p)	119.09	- 2.22	121.31	116.50

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	140 – 153	+ 4p
Light Cutter (55.5-60 kg.)	140 – 147	+ 4p
Cutters (60.5-70 kg.)	139 – 141	+ 3p
Heavy Cutters (65-95 kg.)	135 – 140	+ 5p
Cull Sows	51 - 58	+ 20p

Spot Weaner Prices (£/pig ex. farm)	w/c 06/03/22	Previous week
30 kg. Weaner	£28.00 - £37.00	£28.00 - £37.00

European Prices (p/kg.dwt)	w/c 13/03/22	Movement on last week
European Av.	129.06	+12.73
Belgium	136.28	+ 24.97
Denmark	98.16	+ 6.21
France	141.57	+ 8.60
Germany	146.95	+ 23.37
Ireland	119.24	+ 2.25
Holland	120.83	+ 14.63
Spain	140.65	+ 9.08

Slaughter Pig Marketing Summary

(Ref Weekly Tribune)

This week
<p>The green shoots of recovery appeared this week, albeit an almost perverse scenario where prices appreciated strongly but number allocations remained well below what was required. Factory reliability remained shoddy at best, leading to the monotonous rolling of pigs into this trading week. The upward price movement was extremely welcome but what sparked the sudden generosity is a mystery. One major started the ball rolling announcing a 16p increase in its weekly input, which was then closely followed by others with quotes up as much as 17p. These increases will now feed into the SPP and other market prices, meaning that the whole market will benefit. However, feed costs shot up again with wheat now north of £300/t, and producers will struggle to survive unless the market changes dramatically. European prices soared and this helped to add 20p to our cull sow price. Germany and Belgium lead the way adding 25 eurocents, and other quotes all up healthily. Prices in sterling were enhanced further by a stronger Euro that ended the week up 1.58p at 83.97p.</p>

Weaner Marketing Summary

w/c 06/03/22
<p>The market remains stagnated with minimal demand outside contract arrangements. Fatteners are unwilling to purchase as feed costs rocket. There was insufficient data for the AHDB to calculate any weaner or store pig prices.</p>