

THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary

W/c 12/11/17

	This week	Change on week	Two weeks ago	Last Year
GB SPP	155.16	- 0.87	156.03	148.88
GB APP			159.01	150.94
Tribune Spot Bacon	152.73	- 1.00	153.73	152.91
GB SPP weight	84.71	+ 0.05	84.66	83.37
GB SPP probe	11.5	n/c	11.5	11.3
Euro / £ (p)	88.37	- 0.55	88.92	86.13
£ / Euro (p)	113.16	+ 0.70	112.46	116.10

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	150 – 157	- 1p
Light Cutter (55.5-60 kg.)	150 – 157	- 1p
Cutters (60.5-70 kg.)	150 – 157	- 1p
Heavy Cutters (65-95 kg.)	144 – 151	- 1p
Cull Sows	62 – 72	- 1p

Spot Weaner Prices (£/pig ex. farm)	w/c 05/11/17	Previous week
30 kg. Weaner	£45.00 - £52.00	£45.00 - £52.00

European Prices (p/kg.dwt)	w/c 12/11/17	Movement on last week
European Av.	122.62	- 1.17
Belgium	113.62	- 0.71
Denmark	113.99	- 0.72
France	125.13	- 1.42
Germany	128.18	- 0.80
Ireland	135.85	- 0.85
Holland	122.48	- 0.99
Spain	119.12	- 2.70

(Ref Weekly Tribune)

Slaughter Pig Marketing Summary

This week
A frustrating week as breakdowns, plant closures, and short kills all conspired to amplify supply into this trading week. The rolled pigs added to a very ample supply is the last thing the trade needs with only 5 full weeks left before the Christmas break. Average weights continued to trend higher with many producers commenting on excellent growth rates. Demand was described by one processor as "soft", and this was generally mirrored across all the majors. Pre planned Saturday kills are scheduled at a couple of outlets which will hopefully eat into some of the overhang. Contract contributions eased again by 1p to 2p, and there was minimal spot trade. The fresh meat market remained subdued with very little spark for this time of year. Cull sow prices eased slightly on the back of currency. In Europe, markets were stable with the exception of Spain, who lost another 2 eurocents. Quotes were then further compromised when converted to sterling as the Euro weakened, ending the week down 0.55p at 88.73p.

Weaner Marketing Summary

w/c 05/11/17
Store and weaner trade continued in the doldrums and some batches remained unsold. Prices continued to be under pressure. The prices announced by the AHDB saw the weighted average for a 30kg pig fall by £2.54 to £56.19 and the weighted average for a 7kg fall by 97p to £42.02.